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## *April 8, 2022 – Chairs' Summary*

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1. The Gavi COVAX Advance Market Commitment (AMC) Summit was held on Friday, 8 April 2022 under the leadership of co-hosts, the Governments of Germany (G7 Presidency), Ghana, Indonesia (G20 Presidency), Senegal (African Union Chair), and Gavi, the Vaccine Alliance. The Summit brought together leaders of donor and AMC-eligible economies, UN agencies and COVAX institutional partners, multilateral development banks, the private sector, civil society organisations and other key stakeholders. The meeting was held by videoconference in light of the ongoing COVID-19 pandemic.
2. More than 170 people, including 10 Heads of State and Governments, took part in the event, where over 40 countries were represented, including all of the G7 and 15 of the G20. Other eminent participants included H.E. Antonio Guterres, Secretary-General of the United Nations; Dr Tedros Adhanom Ghebreyesus, Director-General of WHO; Catherine Russell, Executive Director of UNICEF; Richard Hatchett, CEO of CEPI; Ministers from implementing and donor countries; senior civil society representatives; and other Gavi champions. A full list of the participants can be found in Annex.
3. Throughout the Summit, Governments confirmed their strong endorsement for the Gavi COVAX AMC. Messages were shared by many donor Heads of State and Government, including the Prime Minister, Bangladesh; Prime Minister, Canada; Federal Chancellor, Germany; President, Ghana; President, Indonesia; Prime Minister, Japan; Prime Minister, Mauritania; Prime Minister, Norway; Prime Minister, Tunisia; President, Senegal. A number of countries were also represented by their Ministers.
4. **US\$4.8 billion worth of commitments were pledged towards the Gavi COVAX AMC**, fully funding the target of \$600 million for delivery and \$545 million for associated ancillary and logistical costs, as well as launching the Pandemic Vaccine Pool. Gavi is now well positioned to effectively catalyse delivery and support dose donations, and the Pandemic Vaccine Pool was endorsed by global leaders as a first important response to strengthen global pandemic preparedness.
5. Besides significant cash pledges, a number of innovative financial mechanisms were announced. Commitments include a new EUR 1 billion liquidity facility with the European Investment Bank (EIB) and a US\$ 1 billion rapid financing facility with the U.S. Development Finance Corporation (DFC). These, alongside IFFIm's continued work on contingent financing, will provide rapid access to address the evolving needs of the pandemic. In addition, MedAccess and the Open Society Foundations announced a US\$200 million partnership with Gavi to create an innovative risk sharing facility to support the COVAX Cost-Sharing Mechanism, through which AMC-eligible economies can voluntarily access additional vaccines.
6. In the Summit's opening, moderated by H.E. Svenja Schulze, Federal Minister for Economic Cooperation and Development, Germany, H.E. Olaf Scholz, Federal Chancellor, Germany (G7 Presidency), highlighted that the pandemic was not over. He expressed the urgent need to invest in progress towards an equitable world. H.E. Joko Widodo, President, Indonesia (G20 Presidency) further highlighted that one third of the world's population had yet to receive a single dose of the COVID-19 vaccine. Indonesia and G20 voiced strong support for the launch of the Pandemic Vaccine Pool. H.E. Macky Sall, President, Senegal

(African Union Chair) emphasized the ongoing urgency of the COVID-19 crisis and called for a fully financed COVAX. H.E. Nana Akufo-Addo, President, Ghana, drew attention to the success of Ghana's national rollout of COVAX vaccines, noting the future potential of the manufacturing hubs Ghana is developing with Senegal, Rwanda and BioNTech for vaccine self-sufficiency in the sub-Saharan region. Prof. José Manuel Barroso, Chair of the Gavi Board, recapped the Gavi COVAX AMC's significant impact so far, and underlined the importance of improving future pandemic preparedness.

7. Building on Japan's commitment as host of the previous Gavi COVAX AMC Summit in 2021, H.E. Fumio Kishida, Prime Minister, Japan, reminded participants that the key to overcoming the pandemic is to ensure equitable access to vaccines, and announced an additional pledge of US\$ 500m to the Gavi COVAX AMC. The United Nations (UN) Secretary-General underlined that progress was possible, but the window was closing fast. H.E. Sheikh Hasina, Prime Minister, Bangladesh, praised Bangladesh's strong collaboration with COVAX and called for donors to ensure vaccine equity. H.E. Najla Bouden, Prime Minister, Tunisia, expressed gratitude for the deep partnership with COVAX and emphasised that further international collaboration is the only viable path forward. H.E. Antony Blinken, Secretary of State, USA, applauded COVAX's efforts, urged all countries and donors to step up, and announced the new DFC facility. In closing the session, H.E. Svenja Schulze, Minister for Economic Cooperation and Development, reflected on the need to keep momentum to break COVID. Only through a renewed commitment to global cooperation could the world move forward towards an equitable recovery.
8. Participants underlined the Gavi Covax AMC's critical mission to narrow the equity gap to end the pandemic. H.E. Jonas Gahr Støre, Prime Minister of Norway and Access to Covid-19 Tools Accelerator (ACT-A) Co-chair, highlighted the importance of equity of access for a strong economic recovery. COVAX leaders further emphasized the imperative of not repeating the mistakes of the past. Dr Tedros Adhanom, Director-General of WHO, reminded the audience that more than 80% of people in low-income countries had yet to receive a single dose of the Covid-19 vaccine. Investments in COVAX were also investments in equity, solidarity, in an inclusive global recovery and a healthier, safer, and fairer future for all. Catherine Russell, Executive Director, UNICEF, emphasized that the only true recovery was inclusive and included the most disadvantaged. Richard Hatchett, CEO, CEPI, further noted that there was no room for complacency.
9. Summit participants heard AMC economies' perspectives on the COVID-19 pandemic, as H.E. Dr Lia Tadesse, Minister of Health, Ethiopia spoke to the challenges and hope for the future. H.E. Amadou Hott, Minister, Economy, Planning and Cooperation, Senegal also joined the meeting. Civil society representatives discussed the miracle of the COVID-19 vaccine, and the imperative of identifying and reaching the most vulnerable communities.
10. The Summit recognized the imperative of delivering on today's promises to protect a shared future. Mamta Murthi, Vice President for Human Development, World Bank, shared the need for innovative solutions, such as cost-sharing mechanisms, to get more shots into arms and address bottlenecks. H.E. Dr Sílvia Lutucuta, Minister of Health, Angola, highlighted the risk of new disruptions in vaccination supply and emergence of more dangerous variants, and called on the world to fully fund additional efforts. H.E. Dr Aceng Jane Ruth Oceró, Minister of Health, Uganda, emphasized that countries should not face the challenges ahead alone. Ted Chaiban, Global Lead Coordinator for COVID Vaccine Country Readiness and Delivery, described the urgent work to increase countries' capacity to raise immunisation rates and the need for timely and sufficient delivery funding.
11. The Right Honourable Amanda Milling, Minister for Asia and the Middle East, Foreign, Commonwealth & Development Office, United Kingdom, underlined that the pandemic had been a time of great pain, but also one of huge progress in global cooperation. She welcomed COVAX's innovative financing instruments. H.E. Jenny Ohlsson, State Secretary, International Development Cooperation, Sweden further emphasized that

vaccine inequity was unacceptable. Mark Suzman, CEO, Bill & Melinda Gates Foundation highlighted the need to invest in long term solutions to strengthen primary health care systems and the need for greater pandemic preparedness making the world more resilient to future shocks.

12. Participants underlined how financial innovation can catalyse rapid responses to pandemics and deliver outsized impact. Scott A. Nathan, CEO, U.S. DFC highlighted innovative efforts to maximize funding and minimise wait times for vaccine purchases and delivery, catalysing outsized impact. Dr Werner Hoyer, President, EIB, noted the value of new investments to support the Pandemic Vaccine Pool, bolster the world's defences against new Covid variants, enhance countries' absorptive capacity, improve supply of doses, and strengthen logistical efforts. Kenneth Lay, Chair, IFFIm Board, remarked on IFFIm's impact to date and announced efforts to expand IFFIm's toolkit to provide rapid, large-scale financing, should new variants or outbreaks emerge. Michael Anderson, CEO, MedAccess and Catherine Cax, Acting CEO, Soros Economic Development Fund, discussed the catalytic impact that guarantees can have in addressing financing needs to take risks, and in supporting the critical cost-sharing mechanism for sovereign access to vaccines through the Gavi Covax AMC and the impact this can have on public health.
13. Dr Seth Berkley, CEO, Gavi, The Vaccine Alliance, announced the launch of the Pandemic Vaccine Pool to ensure that progress and investments made to date would not be derailed. Citizens, and the world, remained at risk. The global community was in danger of seeing further shocks. These uncertainties were why the Pandemic Vaccine Pool was needed, to provide COVAX with the ability to continue to adapt and ensure equitable access to new vaccines as the pandemic evolved. As COVAX entered a new phase, the suite of innovative solutions announced at this Summit were essential. They would provide countries with support to scale-up their delivery systems, ensure that the right vaccines are received at the right time, and finance ancillary costs – essential equipment, such as syringes, transportation and insurance – to make sure donated doses could reach people.
14. The Right Honourable Justin Trudeau, Prime Minister, Canada, highlighted that as many countries relaxed restrictions, the job was not done yet, with supply stability and reliable delivery still threatening collective efforts to beat the pandemic. H.E Katrin Jakobsdottir, Prime Minister of Iceland, pointed to the increased risks and potential devastating effects of a failure in multilateral cooperation. H.E Xavier Bettel, Prime Minister of Luxembourg, further emphasized the critical importance for all of leaving no one behind. H.E Marise Payne, Minister for Foreign Affairs, Australia, reflected on the fact that the job was far from done. The world would need to be prepared for new shocks, which required the necessary level of investments. H.E Marcelo Queiroga, Minister of Health, Brazil, underlined Brazil's commitment to the realization of the right to health for all.
15. H.E Jutta Urpilainen, Commissioner for International Partnerships, European Commission, highlighted Team Europe's commitment to the global response but noted that the race against Covid-19 is not over, and that the world needed to continue to address the Covid crisis alongside other challenges. Reinforcing Team Europe's commitment, H.E Jean-Yves Le Drian, Minister of Europe and Foreign Affairs, France, applauded the effective global multilateral response, with much more to do, as the world faced the prospect of new risks. H.E Dominique Hasler, Minister of Foreign Affairs, Education and Sports, Liechtenstein, emphasized the principle of solidarity, as no one was safe until everyone would be.
16. H.E. José Manuel Albares, Minister of Foreign Affairs, European Union and Cooperation, Spain, emphasized the turning point for the world as production had increased to meet demand, and noted the challenge ahead to increase absorptive capacity. H.E. Andres Rundu, Vice Minister at the Ministry of the Foreign Affairs, Estonia, applauded Gavi's great work in narrowing the vaccine equity gap, and H.E. Jongmoon Choi, Vice Minister of Foreign Affairs, Republic of Korea, highlighted manufacturing innovation as a key tool to driving progress. H.E. Victòria Alsina, Regional Councillor for External Action and Open

Government, Catalonia, Spain, reflected on the journey over the last two years, which paralysed the world with lockdowns, and applauded the impact of accelerated vaccination coverage delivered by COVAX.

17. H.E. Mohamed Ould Bilal Messoud, Prime Minister, Mauritania, was invited to take part in the closing session. H.E. Svenja Schulze, Federal Minister for Economic Cooperation and Development, Germany and Prof. José Manuel Barroso, Chair of the Gavi Board, thanked participants for their strong support and the pledges they had made on the day, and those to come. The Summit closed on a plea to the world to continue to build the Pandemic Vaccine Pool.