

**Saving
children's
lives**

**GAVI Alliance
Pledging
conference for
immunisation**

**L O N D O N
13 JUNE 2011**

Donor contributions and commitments

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Donor contributions and commitments as of April 2011

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1. Foreword

GAVI utilises two mechanisms that draw heavily on private-sector thinking to help overcome historic limitations to development funding for immunisation. These mechanisms are the **AMC** and **IFFIm**. The former reflects the need to meet disproportionately high costs in the early stages of implementing aid programmes; the latter developing countries' need for sustainable, predictable funding.

An **Advance Market Commitment (AMC)** provides a way of accelerating the development and manufacture of vaccines. Through an AMC, donors commit money to guarantee the price of vaccines once they are developed, provided they meet stringent, pre-agreed criteria on effectiveness, cost and availability, and that developing countries demand them.

The **International Finance Facility for Immunisation (IFFIm)** utilises frontloading and enables countries to have the greatest impact when it is needed most. *Frontloading* is the ability to make funds available now based on donors' long-term pledge commitments. In the case of GAVI, IFFIm issues bonds backed by grants pledged by donor countries, that are repaid over time. The cash raised through the bonds is used to purchase vaccines, support programmes and strengthen health systems.

Proceeds and donor contributions perspectives

Since GAVI's financing mechanisms enable the innovative use of donor contributions over time, in a given year the amount a donor contributes (hereafter referred to as *donor contributions*) to the mechanisms may differ substantially from the amount GAVI receives in that year (hereafter referred to as *proceeds*).

The following pages contain figures and tables aimed at clearly presenting donor contributions to GAVI from both the GAVI proceeds (page 3) and the Donor contributions perspectives (page 4). In this paper the words "Proceeds" and "Contributions" should be understood as follows:

"Proceeds" are the funds made available to GAVI for the period from donor contributions and commitments, either through cash payments made to GAVI, through the frontloading via the capital markets of a donor future commitment to IFFIm, or AMC funds released to GAVI via the World Bank.

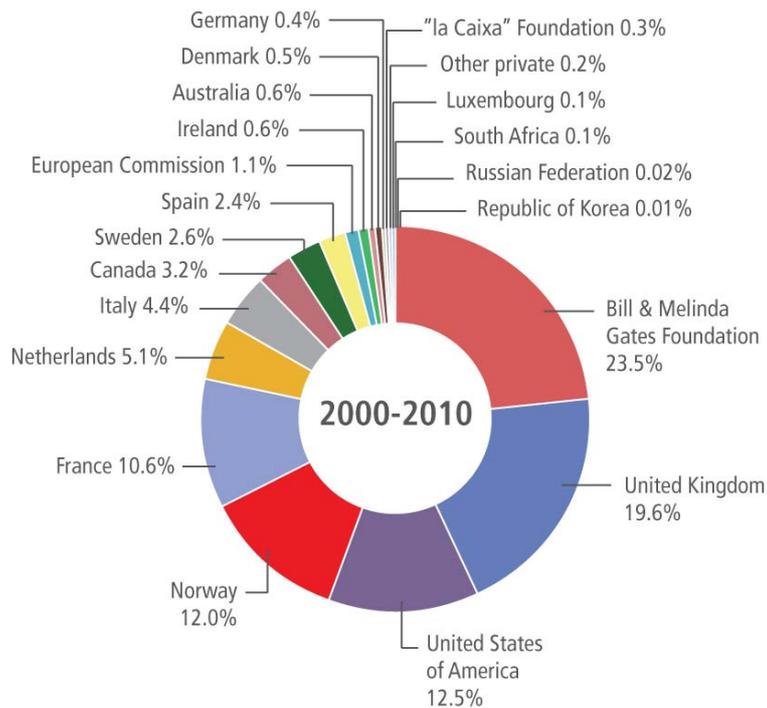
"Donor contributions" comprise direct contributions already received from government and private sector donors as well as IFFIm donor contributions to the GAVI Fund Affiliate (GFA) and AMC donor contributions to the World Bank.

Both perspectives are valuable in understanding the contributions and commitments donors have made to enable GAVI to meet country demand for vaccines.

"Donor commitments" comprise future donor pledges through 2030.

2. GAVI proceeds perspective

Figure 1: GAVI proceeds: 2000-2010 (US\$ 5.2 billion)



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Figure 2: GAVI proceeds: 2006-2010 (US\$ 3.5 billion)

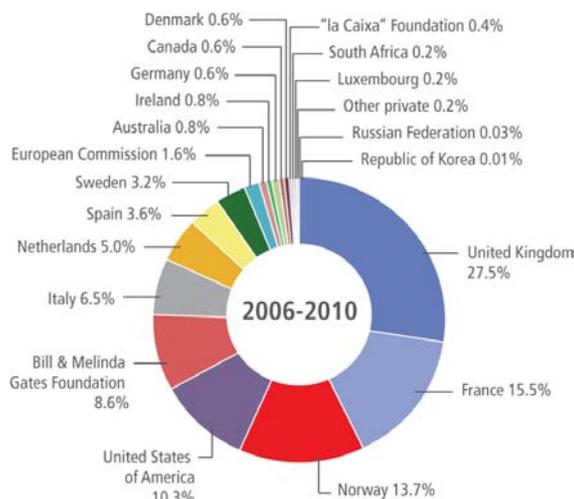
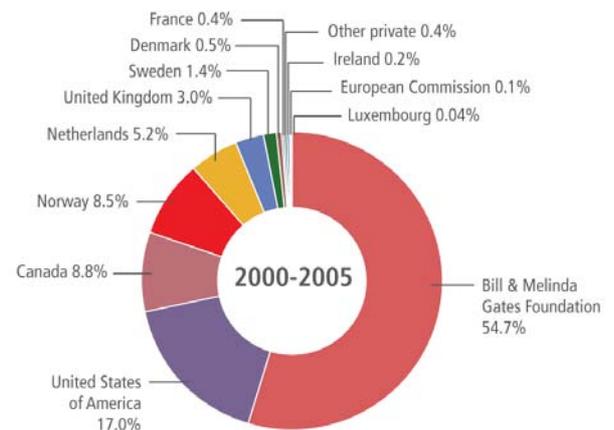


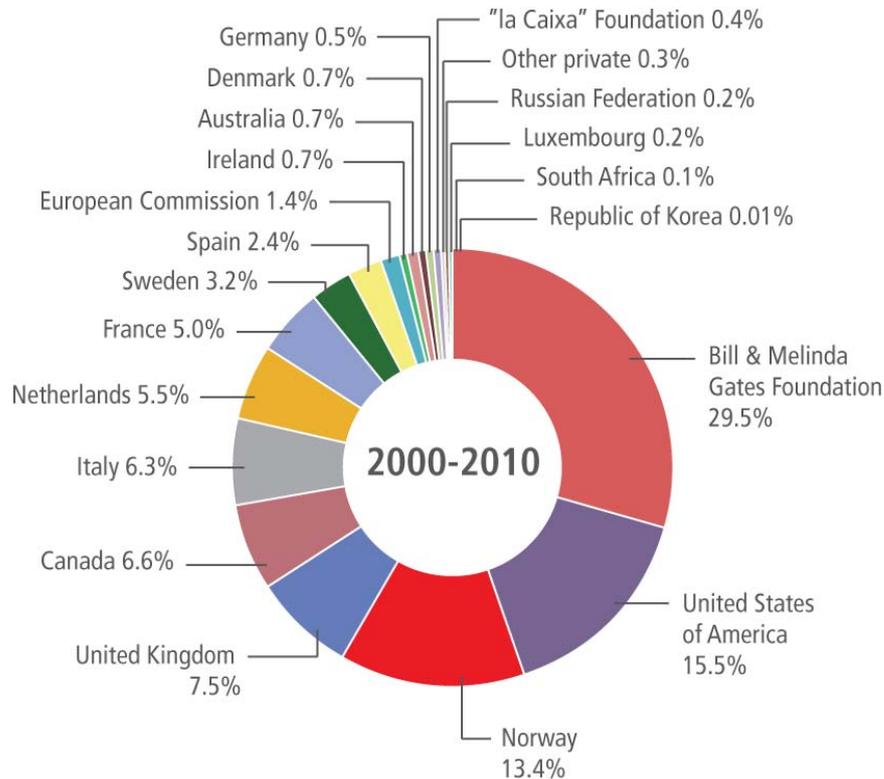
Figure 3: GAVI proceeds: 2000-2005* (US\$ 1.7 billion)



* 2000-2005 figures are the same from both the GAVI proceeds perspective and the donor contributions perspective as this period pre-dates AMC and IFFIm

3. Donor contributions perspective

Figure 4: Donor contributions: 2000-2010 (US\$ 4.2 billion)



“Donor contributions” comprise direct contributions already received from government and private sector donors as well as IFFIm donor contributions to the GAVI Fund Affiliate (GFA) and AMC donor contributions to the World Bank.

Figure 5: Donor contributions: 2006-2010 (US\$ 2.5 billion)

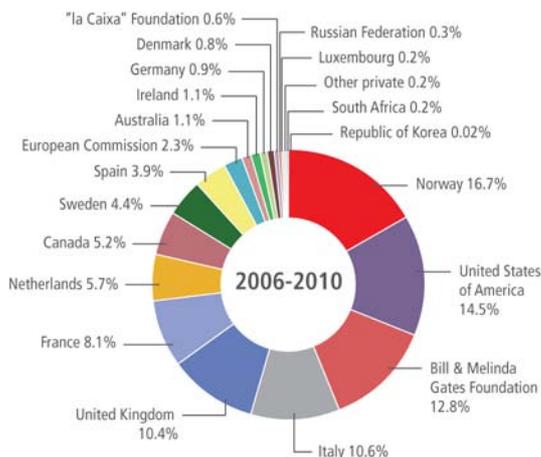
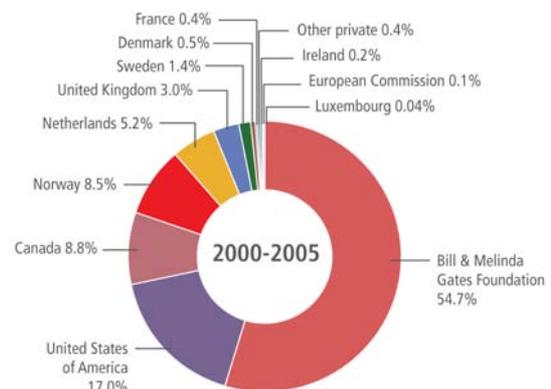


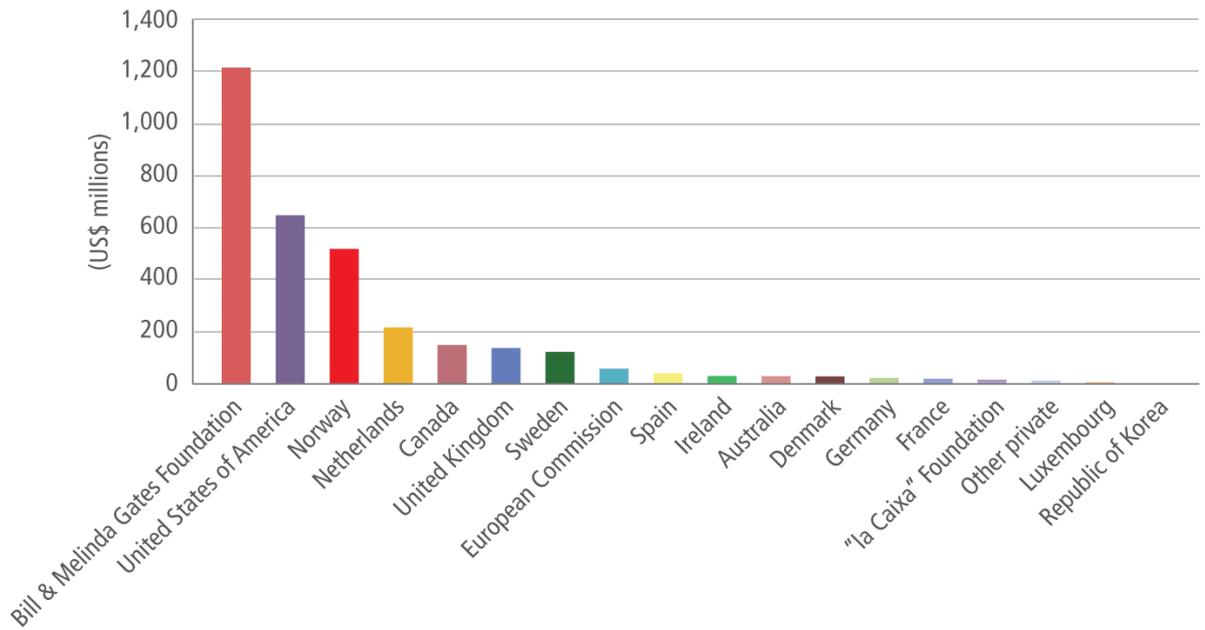
Figure 6: Donor contributions: 2000-2005* (US\$ 1.7 billion)



* 2000-2005 figures are the same from both the GAVI proceeds perspective and the donor contributions perspective as this period pre-dates AMC and IFFIm

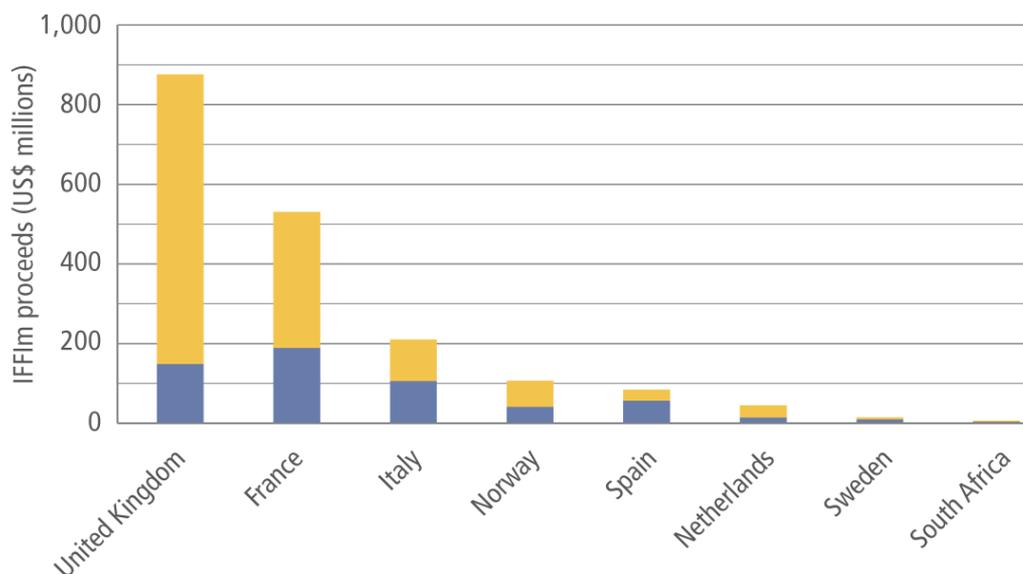
4. Direct contributions

Figure 7: Direct contributions from all donors: 2000-2010



5. IFFIm financing

Figure 8: IFFIm financing: 2006-2010



IFFIm proceeds to GAVI programmes:*

- (a) ■ Impact of frontloading
- (b) ■ IFFIm donor contributions to the GAVI Fund Affiliate

The sum of (a) and (b) comprises the proceeds to GAVI

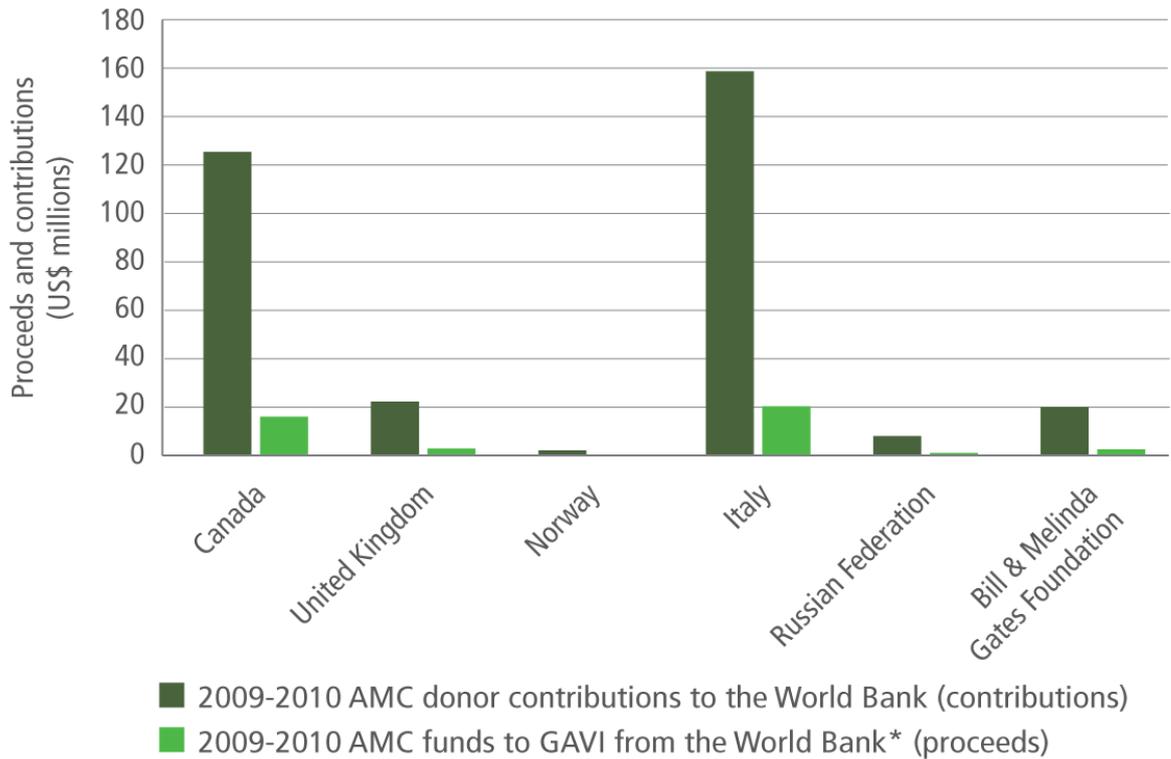
* as represented by IFFIm to GAVI Fund Affiliate (GFA) transfers

Note: The impact of frontloading is determined by the net IFFIm proceeds available to GAVI based on the present value of future donor pledges committed to IFFIm. IFFIm demonstrates the ability to provide significant impact today from long-dated future pledges above contributions received to date.

IFFIm's unique ability to raise very low cost funding from the capital markets comes from legally-binding long-term commitments from its donor countries. The value of those commitments rolled back to IFFIm's inception date in 2006 (described as the present value of pledges) determines the potential fund-raising capacity provided by each donor's pledges. Please see the foreword (page 2) for further explanation.

6. AMC financing

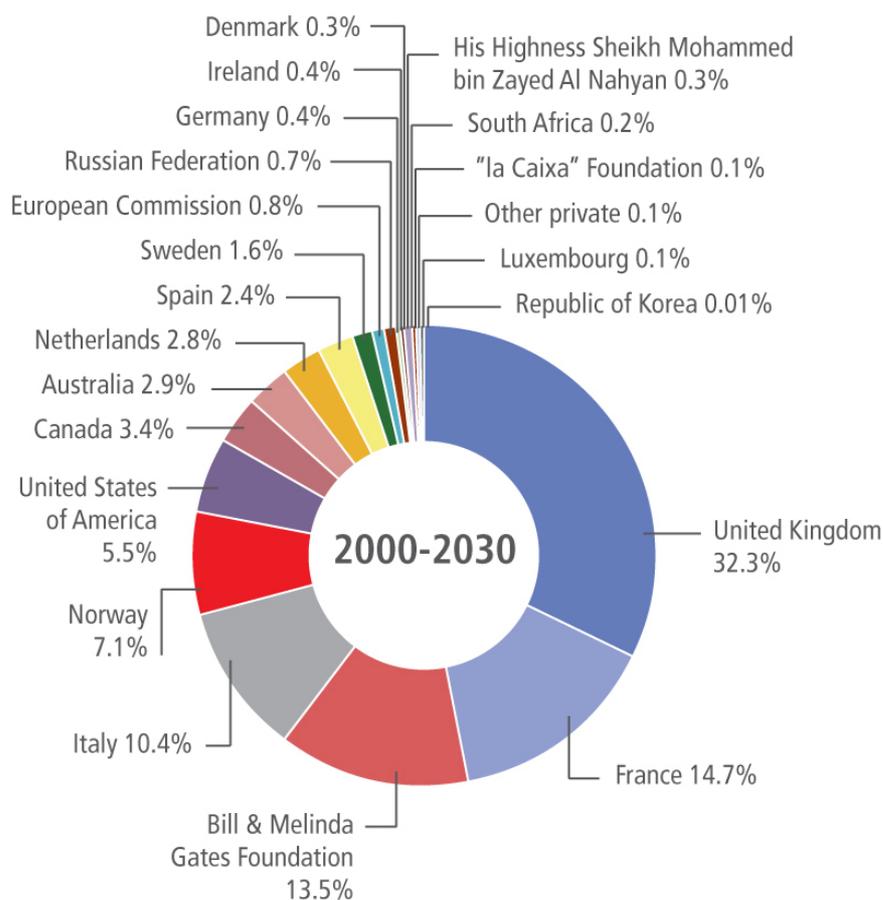
Figure 9: AMC financing: 2009-2010



* Total proceeds received of US\$ 42.9 million has been pro-rated to the individual AMC donors based on the size of their individual contribution to the total pledge amount of US\$ 1.5 billion.

7. Donor contributions and commitments

Figure 10: Donor contributions and commitments: 2000-2030 (US\$ 11.8 billion)
 as of 15 April 2011



* Note: The graph above does not include five years (2011-2015) of Norway's political pledge towards global immunisation efforts for the period 2006 to 2015.

“Donor contributions” comprise direct contributions already received from government and private sector donors as well as IFFIm donor contributions to the GAVI Fund Affiliate (GFA) and AMC donor contributions to the World Bank.

“Donor commitments” comprise future donor pledges through 2030.

Table 1 on the following page details donor contributions and commitments for the entire 2000-2030 period.

8. Detail of donor contributions and commitments

Table 1: Donor contributions and commitments: 2000-2030

as of 15 April 2011

in US\$ millions by calendar year

1 year agreement
 2 to 3 year agreement
 4-year or longer agreement

Donor	GOVERNMENT AND EC CONTRIBUTIONS															GOVERNMENT AND EC COMMITMENTS				
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011*	2012*	2013*	2014*	2015*	2016-2019*	Direct funding 2000-2019	IFFIm 2006-2030 **12	AMC 2009-2020 13
Australia ¹							5.0	5.0	5.0	5.0	8.6	20.6	20.6	20.6			90.5	256.1		345.5
Canada			1.9	4.8	9.1	130.9	5.2					20.7	10.3	10.3	10.3		203.3		200.0	403.3
Denmark ²		1.1			3.3	3.4	4.4	4.7		9.1	1.8	9.2					37.1			37.1
European Commission (EC) ³				1.3				4.8	23.1	28.6			41.6				99.5			99.5
France ⁴				6.0			12.6										18.7	1,719.6		1,738.3
Germany ⁵						5.3	5.9			5.7	5.1	28.2					50.3			50.3
Ireland ⁶		0.5	0.6	0.7	0.8	7.9	8.3	3.8	3.5	3.6	3.2	3.2	3.2	3.2			42.8			42.8
Italy																		600.5	635.0	1,235.5
Luxembourg					0.6	1.3	0.8	1.4	1.2	1.1	1.2	1.2	1.2	1.2	1.2		12.3			12.3
Netherlands	24.1	13.4	16.5	17.3	15.9		33.5	38.9	31.2	25.1							215.9	114.4		330.3
Norway ⁷	17.9	21.3	21.8	40.9	39.5	65.0	86.2	65.4	82.8	76.5	5.8						523.1	264.5	50.0	837.6
Republic of Korea										0.4	0.3	0.3					1.0			1.0
Russian Federation																			80.0	80.0
South Africa																		20.0		20.0
Spain ⁸								40.5			2.7						43.2	240.4		283.6
Sweden		1.9	1.1	2.4	4.9	12.7	14.6	15.5	19.2	13.8	36.5	23.7					145.2	37.7		184.0
United Kingdom ⁹	4.5		15.0	5.6	18.5	6.6	23.2	48.1			15.9			4.8	38.5	38.5	360.6	2,979.9	485.0	3,825.5
United States of America	48.1	53.0	58.0	59.6	64.5	69.3	69.3	71.9	75.0	78.0							646.7			646.7
Total	4.5	93.1	106.3	110.9	160.4	274.9	213.8	282.3	269.3	256.0	252.6	115.6	77.2	40.1	53.2	39.6	2,491.1	6,233.1	1,450.0	10,174.3
OTHER CONTRIBUTIONS															OTHER COMMITMENTS					
Bill & Melinda Gates Foundation ^{10,11}	325.0	425.0		3.5	5.0	154.3		75.0	75.0	75.0	75.0	89.1	83.8	85.1	75.0		1,545.8		50.0	1,595.8
His Highness Sheikh Mohammed bin Zayed Al Nahyan ¹¹												14.1	8.8	10.1			33.0			33.0
"la Caixa" Foundation								5.8	5.9	4.0							15.7			15.7
Other private	0.02		1.6	2.6	1.8	0.5	1.9	1.1	0.8	1.0	1.0	0.2					12.6			12.6
Total	325.0	425.0	1.6	6.1	6.8	154.8	1.9	76.1	81.6	81.9	80.0	103.4	92.6	95.2	75.0		1,607.0		50.0	1,657.1
GRAND TOTAL	329.5	518.1	107.9	117.0	167.2	429.7	215.7	358.4	350.9	337.9	332.6	219.0	169.7	135.3	128.2	39.6	4,098.2	6,233.1	1,500.0	11,831.4

* Exchange rates as of 31 March 2011

** Converted as of date of commitment

Notes regarding Table 1: Donor contributions and commitments

1. Australia's 2011-2013 pledge of US\$ 61.9 million (60 million Australian dollars) is subject to the signing of the grant agreement.
2. The contributions from Denmark for 2008 and 2009 were both received in 2009. US\$ 4.4 million (25 million Danish Krone) of Denmark's 2010 commitment was received by GAVI in January 2011. Denmark's 2011 commitment of US\$ 4.7 million (25 million Danish Krone) is expected to be received by GAVI before the end of 2011.
3. The contributions from the EC are in the form of reimbursable grants that cover activities over more than one year. Part of the EC's 2012 contribution is subject to the signing of the contribution agreement.
4. The contribution from France for 2005 was received in 2006.
5. Germany's 2011 figure includes its €6 million signed agreement and an additional €14 million pledge announced in April 2011 to be matched by the Bill & Melinda Gates Foundation.
6. €525,000 of Ireland's 2006-2009 agreement was received in 2010.
7. Norwegian Prime Minister Stoltenberg pledged an annual contribution of 500 million Norwegian Kroner towards global immunisation efforts between 2006 and 2015. US\$ 5.8 million (34.2 million Norwegian Kroner) of a pledge made by Norway in 2010 was received by GAVI in January 2011.
8. The contribution from Spain for 2008-2009 was received in one installment in 2008. All of Spain's US\$ 2.7 million 2010 commitment (€2 million) was received by GAVI in January 2011.
9. The contribution from the UK for 2006-2008 was received in two installments in 2006 and 2007.
10. The Bill & Melinda Gates Foundation made an initial 5-year pledge of US\$ 750 million and a pledge of US\$ 75 million per annum from 2005 up to 2014.
11. In January 2011, His Highness Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces and Bill Gates, Co-Chair of the Bill & Melinda Gates Foundation, announced that they are working together to provide life-saving vaccinations to children in Afghanistan and Pakistan. The partnership commits US\$ 66 million to the GAVI Alliance. The Bill & Melinda Gates Foundation's contribution to this partnership (US\$ 33 million) is included in their total contribution figures for 2011-2013.
12. IFFIm commitments include new pledges announced in 2009 by Australia, Norway and the UK.
13. As per the grant agreements, AMC funds must be received by the World Bank between 2009 and 2020.



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