

REVIEW OF DECISIONS

AUDIT AND FINANCE COMMITTEE
7 June 2021, Virtual Meeting



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Decision 1: Minutes

The Gavi Alliance Audit and Finance Committee:

- **Approved** the minutes of its meeting on 14 December 2020.

Decision 2: 2020 Annual Financial Statements including AFR

The Gavi Alliance Audit and Finance Committee **recommended** to the Gavi Alliance Board that it:

- **Approve** the 2020 Gavi Alliance Annual Financial Report and 2020 Gavi Alliance Statutory Financial Statements attached as Annexes B and C to Doc 03b, as amended by discussions at the AFC.

Decision 3: Financial Forecast update

The Gavi Alliance Audit and Finance Committee **reviewed** the financial forecast and **recommended** to the Gavi Alliance Board that it:

- a) **Note** that the Audit and Finance Committee reviewed the financial implications of the decisions made by the Programme and Policy Committee at its meeting on 19-20 May 2021 as set out in Figure 2 of Doc 03c (Financial Forecast Update) and concluded that these recommendations could be approved by the Gavi Alliance Board in accordance with the Programme Funding Policy.
- b) **Note** that except for reflecting the financial implications for Gavi 5.0 of the decisions made by the Programme and Policy Committee, no changes have been made to the Financial Forecast approved by the Audit and Finance Committee on 4 May 2021.
- c) **Approve** the updated Financial Forecast for the Gavi 5.0 (2021-2025) Strategic Period, as set out in Section B of Doc 03c.

Decision 4: Risk Management Update (incl Risk Appetite Statement)

The Gavi Alliance Audit and Finance Committee **recommended** to the Gavi Alliance Board that it:

- **Approve** the updated Risk Appetite Statement attached as Annex A to Doc 05, as amended by discussions at the AFC.

Thank you



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