

REVIEW OF DECISIONS

AUDIT AND FINANCE COMMITTEE
10 May 2022, Virtual Meeting



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Decision 1: Financial forecast (including 2021 actuals, COVAX AMC and Currency Hedging update)

The Gavi Alliance Audit and Finance Committee **recommended** to the Gavi Alliance Board that it:

- a) **Note** that the Audit and Finance Committee reviewed the financial implications of the recommendations to be made to the Programme and Policy Committee and concluded that the recommendations could be approved by the Gavi Alliance Board in accordance with the Programme Funding Policy;
- b) **Approve** the updated Financial Forecast for the Gavi 5.0 (2021-2025) Strategic Period;
- c) **Approve** the updated Financial Forecast for COVAX AMC (2020-2023) noting an update will be shared with the Committee prior to the 22-23 June 2022 Gavi Board meeting; and

Decision 1: Financial forecast (including 2021 actuals, COVAX AMC and Currency Hedging update)

- d) **Approve** the Financial Forecast for the Gavi 6.0 (2026 – 2030) Strategic Period noting that only existing programmes have been forecast and the forecast has been prepared to enable the Secretariat to allot funding to these programmes in accordance with the Programme Funding Policy and does not prejudge future donor contributions or future investment decisions.

Decision 2: UNICEF Procurement Fees (1/2)

The Gavi Alliance Audit and Finance Committee **recommended** that the Gavi Alliance Board:

- a) **Approve**, within the overall Partners Engagement Framework,
 - i. The provisional UNICEF procurement fee of US\$ 26.7 million for 2023;
 - ii. A budget of US\$ 22 million for UNICEF Supply Division fees for the procurement of vaccines and related devices in 2023;
 - iii. A budget of US\$ 4.3 million for UNICEF Supply Division fees for the procurement of cold chain equipment for 2023; and
 - iv. A provisional budget of US\$ 0.4 million for UNICEF Supply Division fees for the procurement of diagnostics equipment.

Decision 2: UNICEF Procurement Fees (2/2)

b) **Note** that:

- i. The 2022 fees estimates are subject to future adjustments in particular related to diagnostic equipment procurement;
- ii. The proposed fees for 2023 exclude the potential impact of COVID-19 complexities as well as additional fees related to the extended scope for diagnostics equipment procurement, subject to completion of a review between UNICEF and Gavi.
- iii. An update will be presented to the Audit and Finance Committee in October 2022.

Thank you



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