

REPORT FROM AUDIT AND INVESTIGATIONS

BOARD MEETING

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7-8 December 2022, Geneva, Switzerland

How has A&I fulfilled its Terms of Reference in 2022?

Overseen, reviewed and monitored by the Audit and Finance Committee

Audit and Finance Committee-approved work plan of country- and secretariat-focused audits

- Recommendations for improvement in governance, risk management and control
- Enhanced accountability

Identification of misuse

- US\$ 44.5 million identified since 2009
- US\$ 38.1 million repaid as at the last report to the Audit and Finance Committee
- Objective is 100% recovery

Preventive counter-fraud work

- Fraud risk assessment

Confidential whistle-blower reporting

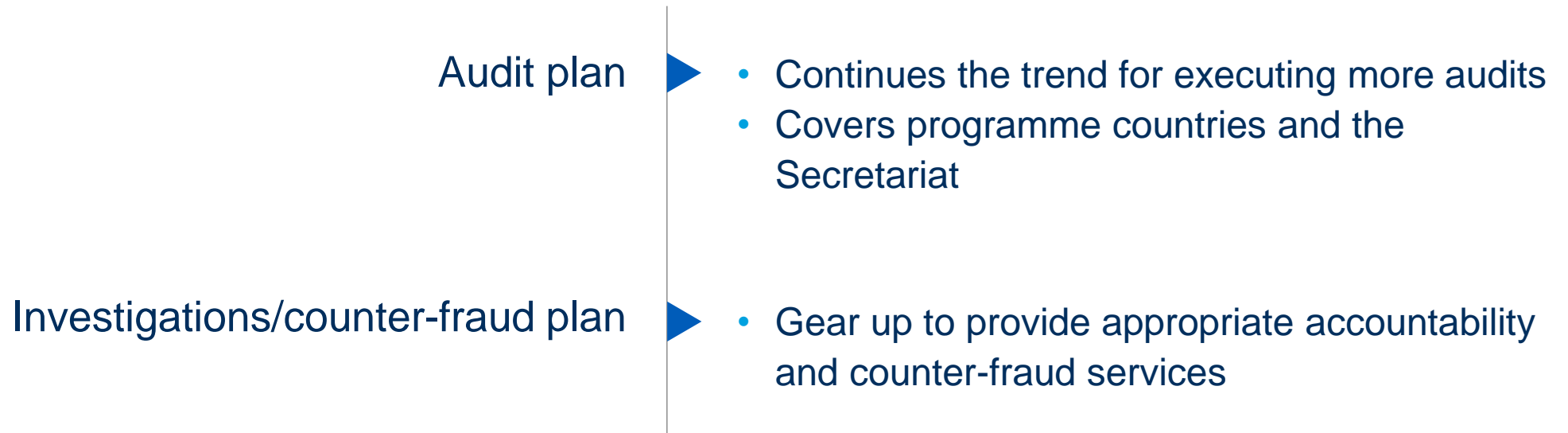
- Appropriate treatment of reports

Investigative activity

- Accountability

How does A&I plan to undertake its 2023 activity?

2023 plan approved by the Audit and Finance Committee at its October 2022 meeting



Current and expected future context of heightened risk factors

Can A&I confirm the necessary independence?

Yes

The Managing Director confirms the organisational independence of the function

- This is a requirement of the Terms of Reference
- A&I's reporting arrangements allow the activity to fulfil its responsibilities

Thank you