



Supporting Gavi,
The Vaccine Alliance

IFFIm CHAIR REPORT

The International Finance Facility for Immunisation

Gavi Board Meeting

René Karsenti, Chair IFFIm Board of Directors

14-15 June, Geneva, Switzerland



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- 1. Overview**
- 2. Operational update**
- 3. Strategic initiatives**
- 4. Inspiring others**

OVERVIEW

■ Funding Gavi

- IFFIm has funded US\$2.5 billion or ¼ of total Gavi funding from 2006 through March 2017
- Expected proceeds of US\$100 million for 2017 programmes
- Projected proceeds of US\$1.3 billion for the 2016 – 2020 funding period

■ Financial position of IFFIm

- Current commitments of US\$457 million
- AA/Aa1 rating
- Liquidity of US\$1 billion
- Gearing ratio is at 22.9%

OPERATIONAL UPDATE

- **Pledge agreements finalised**
 - Australia, France, the Netherlands
- **Board recruitment and succession planning**
- **IFFIm strategic initiatives: discussions with donors**
 - IFFIm's potential roles to further support Gavi's strategic goals
 - Significant progress in developing and prioritising the roles

IFFIm's STRATEGIC INITIATIVES TO SUPPORT GAVI'S STRATEGIC GOALS

Gavi's Strategic Goals

- A** The Vaccine Goal
- B** The Systems Goal
- C** The Sustainability Goal
- D** The Market Shaping Goal

IFFIm's Value Proposition

- Flexibility/frontloading of funds
- Predictability of funding
- Large funding capacity
- Access to new funding/capital markets

Strategic Initiative

- 1 Vaccine scale-up
- 2 Financial commitments
- 3 Contingent pledges
- 4 Support CCEOP

Goal

A
D

C
D

A
D

B **C**
D

IFFIm IS INSPIRING OTHERS

- **IFFIm is a perfect example of a socially responsible investment**
 - A model for other socially responsible investments
 - Instrumental in the development of Social Bond Principles: use of proceeds with social objectives
- **Addis Ababa Action Agenda recognised broader application of IFF model**
- **IFFIm model is currently being explored in other social areas**
 - Sanitation/hygiene sector
 - Education sector



Thank You

