

FINANCIAL FORECAST

BOARD MEETING

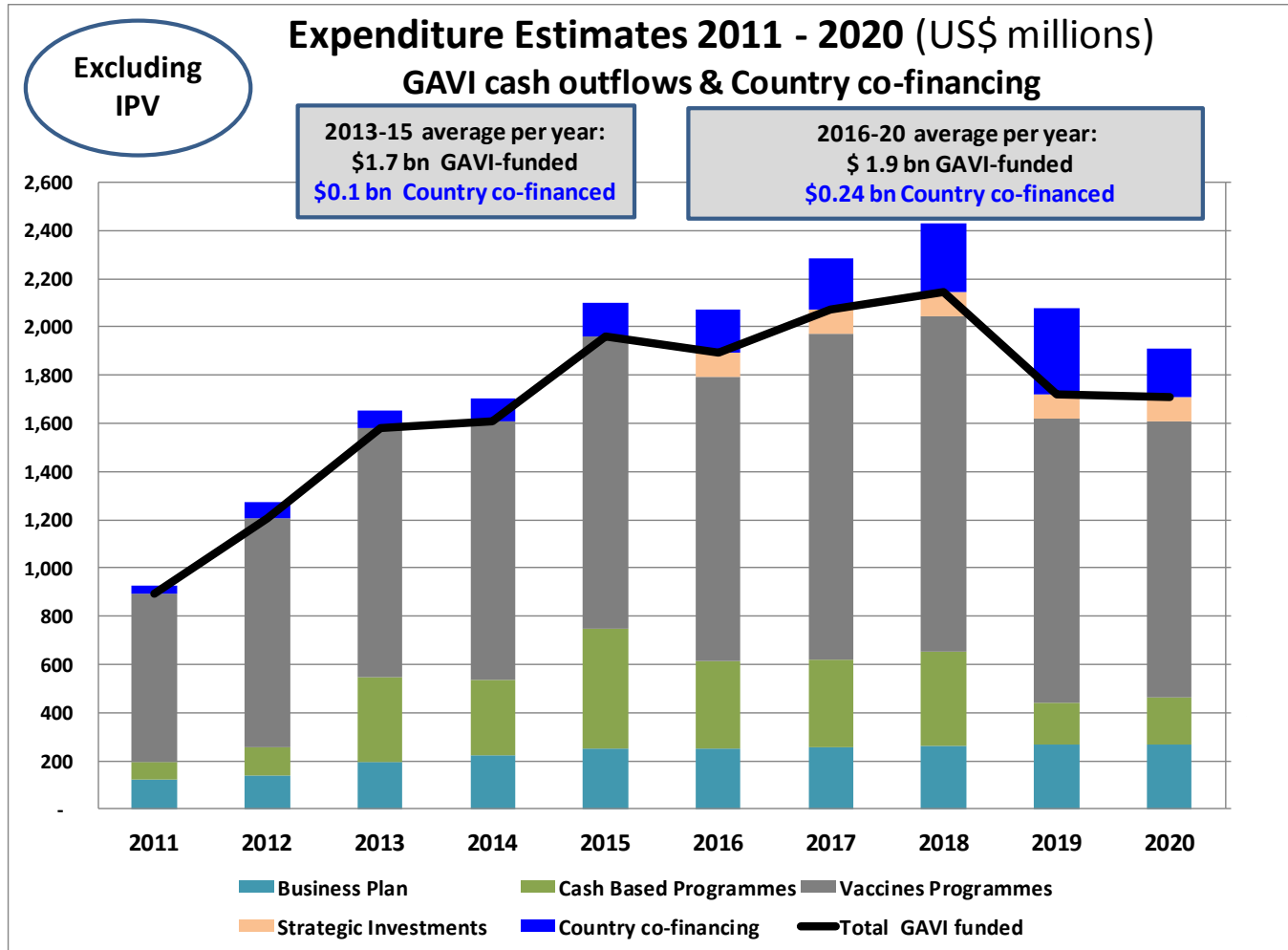
Barry Greene

10-11 December 2014, Geneva



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www.gavi.org

OVERVIEW OF PROJECTED DEMAND



Gavi funded

2011-15: \$7.3bn

2016-20: \$9.5bn

2018: \$2.1bn

2020: \$1.7bn

Prior to

- Ebola expenditure beyond \$100m
- Any other additional vaccines

EVOLUTION OF FORECAST Through October 2014

	US\$ billion	2011-15	2016-20
Expenditure			
June 2014 forecast		7.28	9.54
Updating of estimates		(0.03)	
Expenditure per December 2014 forecast		7.25	9.54
		\$7.3 bn	\$9.5 bn
Assured Resources			
June 2014 forecast		7.13	1.79
<u>Updating of estimates for:</u>			
Direct contributions pledged through Oct 2014		0.07	0.19
IFFIm & AMC proceeds		(0.16)	0.15
Drawdown of cash reserve and invest. income		(0.07)	0.08
		6.96	2.21
Anticipated growth other than new pledges			0.05
Assured Resources per December 2014 forecast		6.96	2.26
		\$7.0 bn	\$2.3 bn
Fundraising Need		0.29	7.28
		\$0.3 bn	\$7.3 bn

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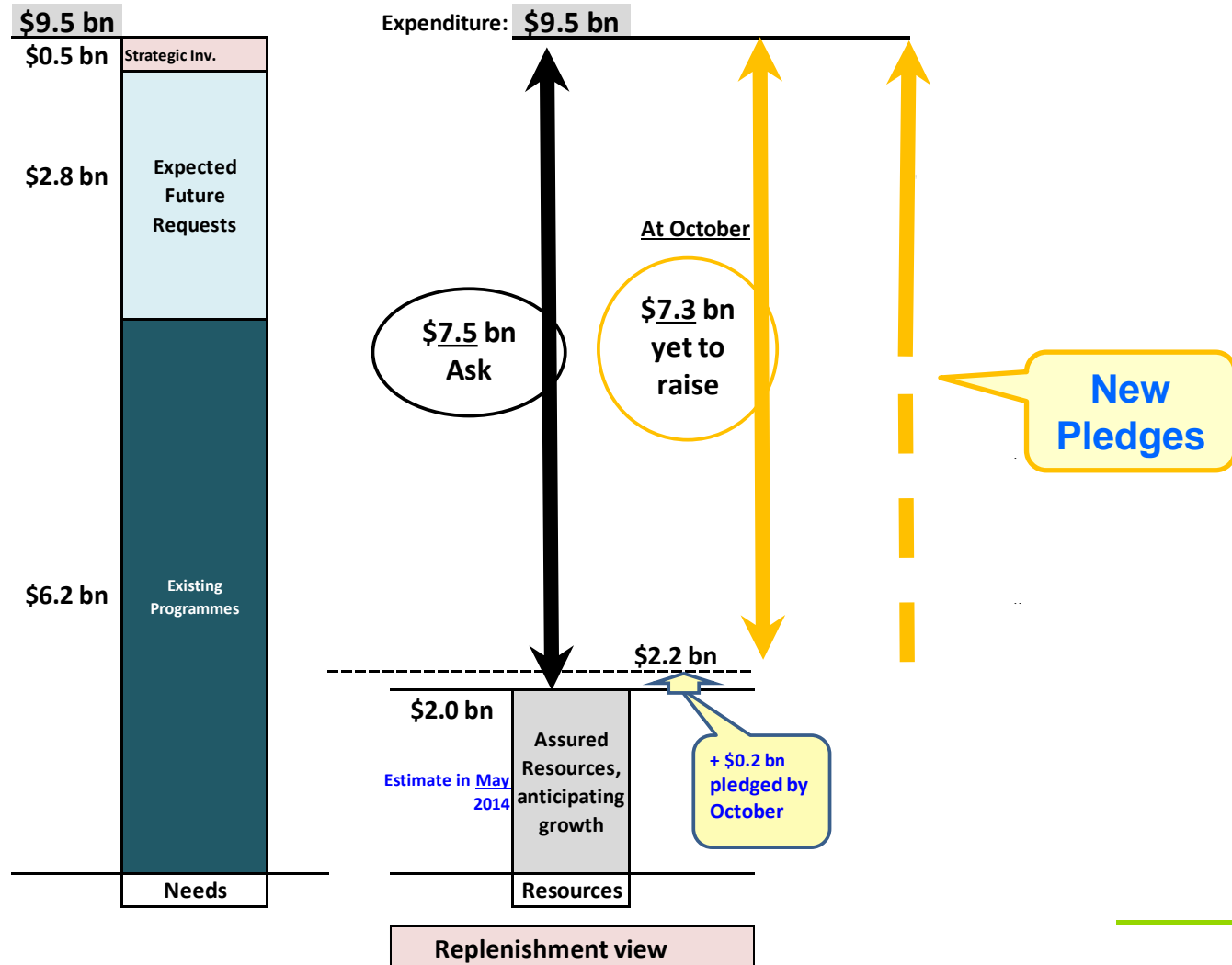
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Requires completion of pledging through 2015!

At end of October

NEEDS AND RESOURCES 2016-2020

Includes pledges through October 2014



EXPENDITURE REPORT

Programme Disbursements:

- Forecast for year (now): **\$1.4bn** (2013 actual: \$1.4bn)
- % of original forecast: 89%

Business Plan Budget 2014:

- Expenditure will be very close to budget (of \$222m)
- \$6m activities postponed from 2013 – being absorbed

Programme Funding Envelopes for 2014

	Core	IPV
• January to September:	48% allotted	69%
• Forecast for year:	94% (2013: 13%)	100%

FOR DECISION: PROGRAMME FUNDING ENVELOPES

Programme Funding Envelope for 2015

- Large volume of vaccine programmes due for extension in 2015
Assumed that extensions will be for 2 to 5 years: allow \$1.7bn
- New cash programmes: allow \$0.8bn
- So, envelope amount = **\$2.5bn, for 2015** [\$ 2,472m]

IPV Funding Envelope 2014-15

- IPV-specific funding available to Gavi = \$389m
- IPV envelope for 2014 = \$231m; will be fully used by early 2015
- Proposal: Increase envelope **to \$389m, for 2014-15**

AFC confirms the envelope amounts can be approved

THANK YOU



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