

# FINANCIAL FORECAST AND PROGRAMME FUNDING REQUEST

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BOARD MEETING

Barry Greene

2-3 December 2015, Geneva



# Financial forecast 2016-2020

Figure 1 (new)

- Updates the Board on Gavi's financial outlook through 2020
- Explains evolution since the January 2015 Replenishment
- Provides visibility on financial implications of all decisions (at this meeting) and their impact
- Flags potential future needs not yet in the forecast

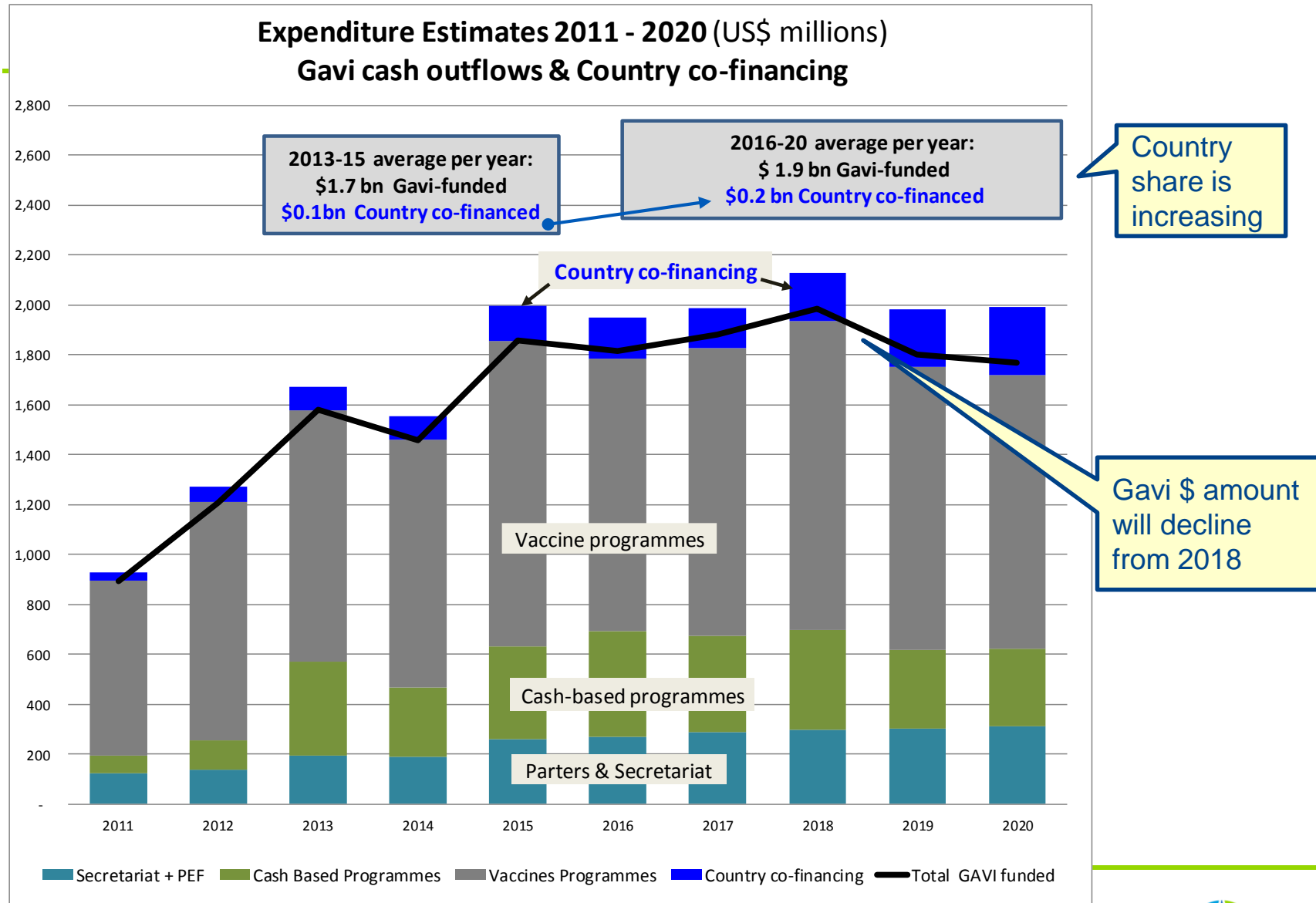
## Overview of resources to meet expenditure in 2016-2020

US\$ million		Post Berlin meeting Jan 2015	Include IPV (2016-18)	Change upon updating estimates	Current Forecast - Dec 2015 Board		
		US\$m		US\$m	Prior to proposed decisions US\$m	Impact of proposed Board decisions US\$m	Including proposed decisions US\$m
<b>Resources Available</b>							
Assured resources 2016 -2020		9,293	245	(651)	8,887		8,887
Available from 2015 (forecast)		200		244	444		444
		9,493	245	(407)	9,331		9,331
Allowance for additional contributions, not yet pledged		523		(4)	519		519
<b>A Qualifying Resources</b>		<b>10,016</b>	<b>245</b>	<b>(411)</b>	<b>9,850</b>		<b>9,850</b>
		\$10.0 bn		(\$0.4 bn)	\$9.8 bn		\$9.8 bn
<b>Forecast Expenditure</b>							
Vaccine programmes		6,243	248	(992)	5,713	319	6,032
Cash-based programmes		1,509		269	1,833	180	2,013
Provision for Strategic Investments		500		0	231	(231)	0
PEF and Secretariat engagement		1,292	17	164	1,473		1,473
<b>B Forecast Expenditure</b>		<b>9,544</b>	<b>265</b>	<b>(559)</b>	<b>9,250</b>	<b>268</b>	<b>9,518</b>
		\$9.5 bn		(\$0.6 bn)	\$9.3 bn		\$9.5 bn
<b>A-B Available for future investments</b>		<b>472</b>	<b>(20)</b>	<b>148</b>	<b>600</b>	<b>(268)</b>	<b>332</b>
		\$0.5 bn		\$0.1 bn	\$0.6 bn	(\$0.3 bn)	\$0.3 bn

Funding decisions for consideration now		US\$ m	Decision amount	Already in Forecast	Addition to forecast
1	Programme Funding Envelope for 2016 (in this paper)		2,827	2,827	0
2	PEF budget 2016-2017 (Doc. 07)		348	348	0
3	Secretariat budget 2016-2017 (Doc. 07)		211	211	0
<b>Strategic investments for consideration now</b>					
4	Measles-Rubella strategy (Doc. 13)		798	579	219
Impact: ~320k additional deaths averted					
5	India strategy (Doc. 14)		500	220	280
Impact: ~440-860k deaths averted with total India investment of \$500m					
					499

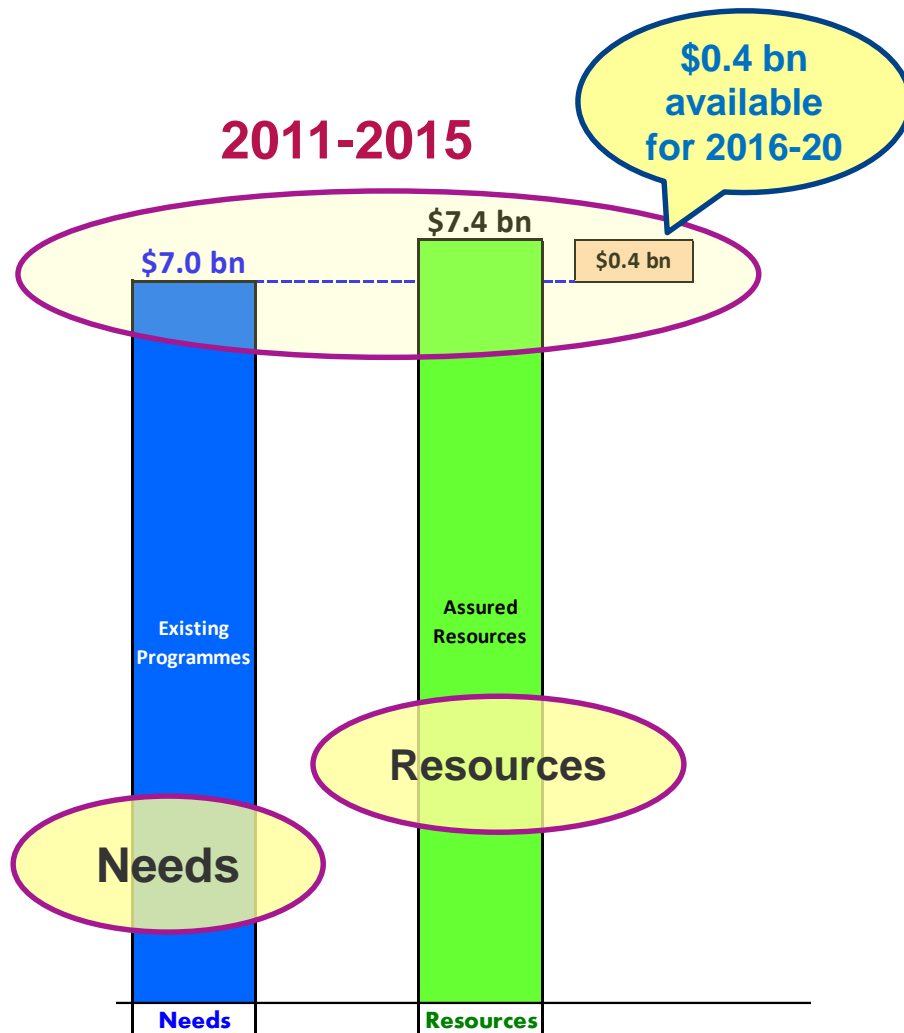
Potential future investment opportunities		
	US\$m	
Cold Chain Equipment (2018-20)	190-260	Potentially much more, if all equipment is modernised
IPV post 2018	150	Was specifically outside the Replenishment Ask
Ebola	55-255	
Malaria	???	

# Country demand to 2020 (figure 2)

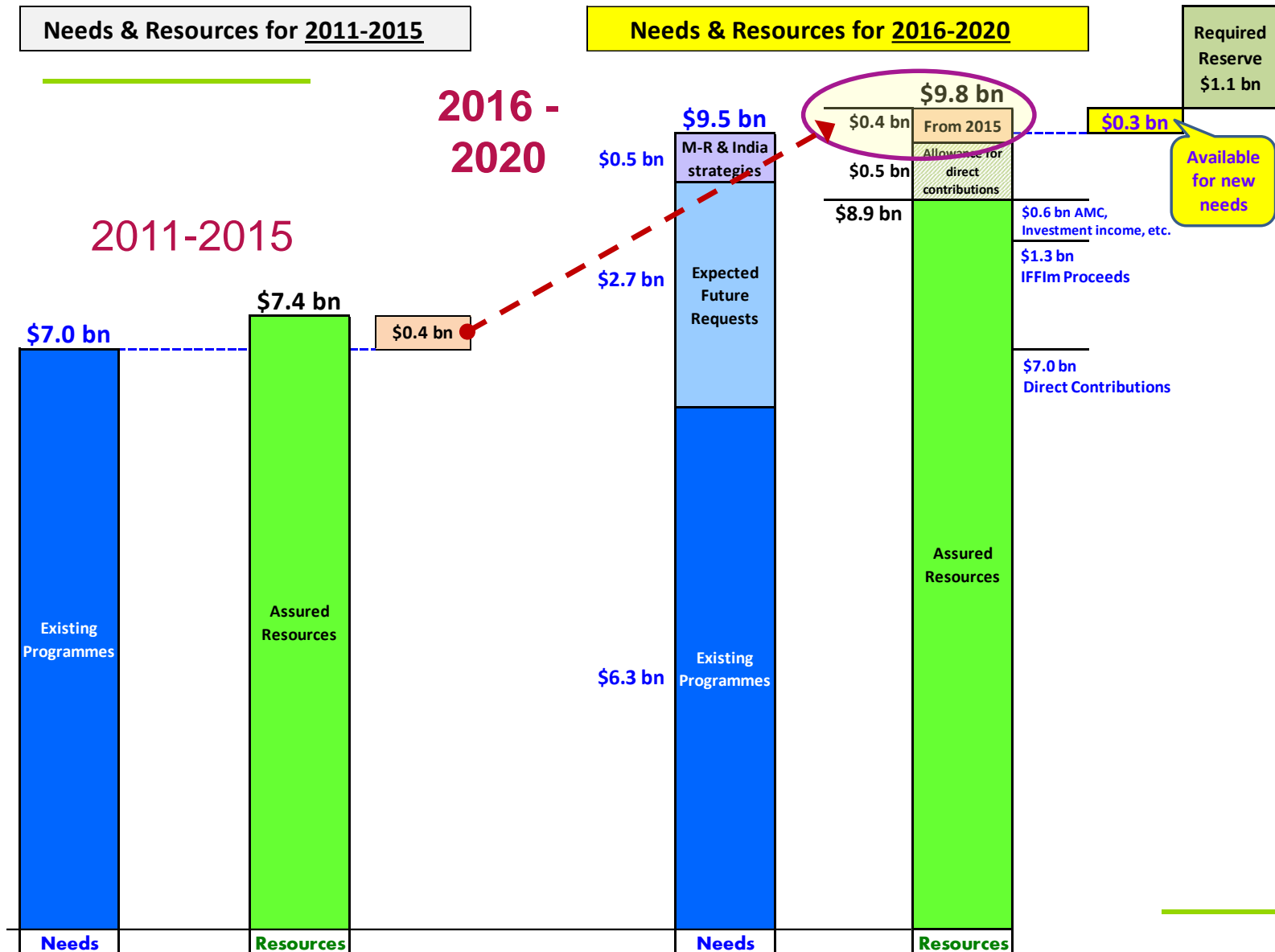


# Needs & resources 2011-2015

Needs & Resources for 2011-2015



# Needs & resources trough 2020



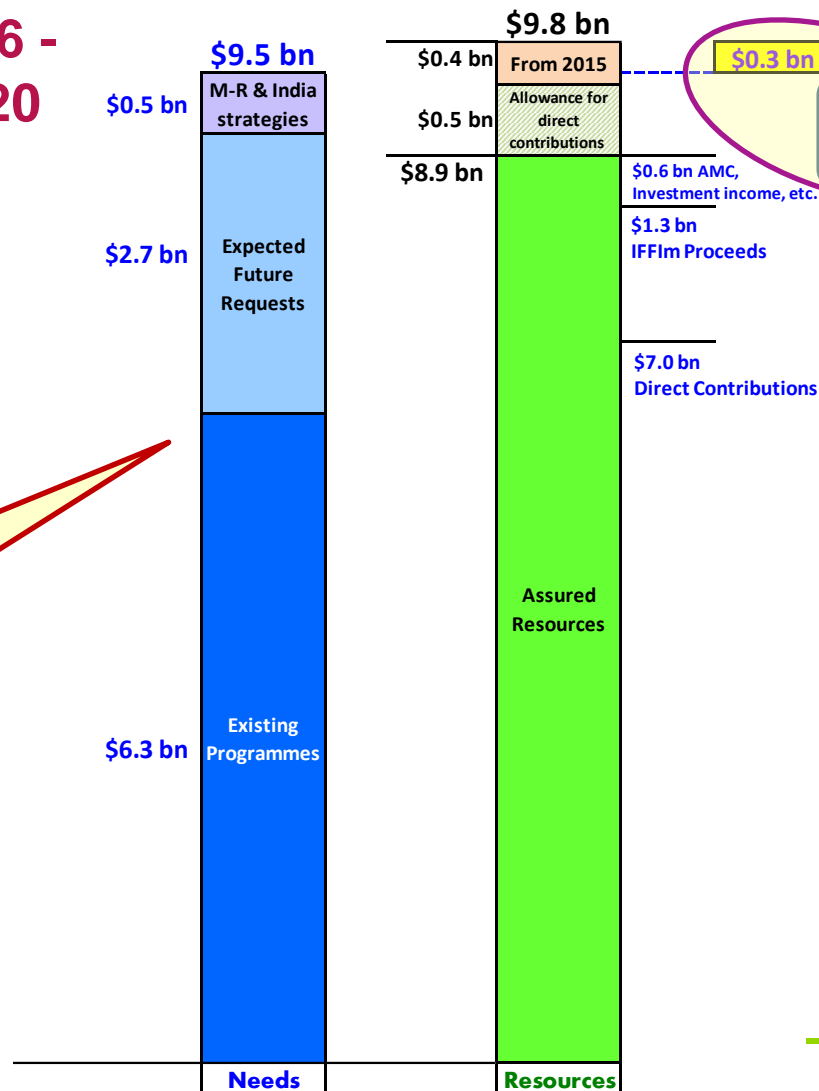
# \$ 300m available for new future needs

## Needs & Resources for 2011-2015

## Needs & Resources for 2016-2020

**2016 -  
2020**

'Needs' include all decisions proposed at this meeting



# Financial implications of decisions at this board meeting (Figure 1, part 2)

<b>Funding decisions for consideration at this Board meeting</b>		<b>US\$m</b>	<b><u>Decision amount</u></b>	<b><u>Already in Forecast</u></b>	<b><u>Addition to forecast</u></b>
1	<b>Programme Funding Envelope for 2016</b> (in this paper)		2,827	2,827	0
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<i>Strategic investments</i>					
4	<b>Measles-Rubella strategy</b> (Doc. 13) <i>Impact: ~320k additional deaths averted</i>		798	579	219
5	<b>India strategy</b> (Doc. 14) <i>Impact: ~440-860k deaths averted with total India investment of \$500m</i>		500	220	280
					<hr/> 499

# Decision: Financial Forecast and Programme Funding Request (1/2)

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The Gavi Board is requested to:

## **2016 Envelope for “unrestricted” countries**

- **Approve** a 2016 Programme Funding Envelope for unrestricted countries from which the Secretariat, under the Programme Funding Policy, shall allot funding to programmes until 31 December 2016, to:
  - i. Endorse or adjust previously endorsed amounts of programme multi-year budgets for existing programmes and new cash programmes for an aggregate amount not exceeding US\$ 2,807 million. (These endorsements would constitute acknowledgement of such budget amounts at the time of allotment but would not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.)
  - ii. Establish or adjust near-term liabilities of the GAVI Alliance in respect of endorsed programme budgets for periods ending no later than 31 December 2016 for an aggregate amount not exceeding US\$ 1,264 million. (These amounts are a sub-component of endorsed programme budgets.)



# Decision: Financial Forecast and Programme Funding Request (2/2)

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The Board in session without the participation of US citizens and residents is requested to :

## **2016 Envelope for “restricted” countries**

- **Approve** a 2016 Programme Funding Envelope for restricted countries from which the Secretariat, under the Programme Funding Policy, shall allot funding to programmes until 31 December 2016, to:
  - i. Endorse or adjust previously endorsed amounts of programme multi-year budgets for existing programmes and new cash programmes for an aggregate amount not exceeding US\$ 20 million. (These endorsements would constitute acknowledgement of such budget amounts at the time of allotment but would not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.)
  - ii. Establish or adjust near-term liabilities of the GAVI Alliance in respect of endorsed programme budgets for periods ending no later than 31 December 2016 for an aggregate amount not exceeding US\$ 5 million. (These amounts are a sub-component of endorsed programme budgets.)

**THANK YOU**

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Reach every child  
[www.gavi.org](http://www.gavi.org)