

Annex A: Implications/Anticipated impact

Risk implications

Due to fiscal pressures in donors markets alongside competing replenishments, there is a risk of decreased support from existing donors or inability to increase new donor contributions to Gavi. Hence, a successful Replenishment that engages all stakeholders and donors will be crucial for ensuring continuity of Gavi programmes at country level, as well as maintaining industry and manufacturer confidence.

In addition, the recent Global Fund replenishment has underlined the need to anticipate exchange rate fluctuations. As an illustration, if all donors contributions to Gavi, pledged in their national currencies, remained at a flat-line level compared to the Berlin replenishment, at today's exchange rates Gavi would not be able to secure the minimum required in the new Investment Opportunity.

If there are insufficient resources to deploy in 2021–2025, the Alliance would be faced with hard choices, and would undertake a rigorous prioritisation exercise. Gavi would need to resize its ambitions around supporting particular vaccines, enabling grants in health systems, protecting the world with vaccine stockpiles, and/or strategic investments to secure immunisation returns, among other priority areas. Gavi would also likely have to pull back from some of the work of collaborating with other institutions.

As a result, country demand would not be met, risking backsliding on the tremendous progress made to date. This has implications not only for the poorest people's ability to live healthy lives, but also their ability to thrive and lift themselves out of poverty. In addition, in a world without vaccines, disease outbreaks would cause significant economic loss, not only to families and communities from unnecessary suffering and loss of earnings, but this would be multiplied many times over by loss of trade, lost productivity, and decimated health services. Many of the hard-fought gains made could be reversed but with far greater global implications in a hyper-connected world. It can be a major threat to global prosperity and security if we do not take steps to stop disease at source.

With respect to assuring contributions from new donors, it should be noted that a number of them are asking for a seat and/or greater voice at the Board in consideration of their contributions. Another challenge emerging from discussions with some new and emerging donors is that some of them may not make donations directly to Gavi because the Alliance's status does not meet their definition of an International Organisation. Finally, the use of innovative finance mechanisms may require legal issues and tax deductibility limitations to be addressed, especially when considering contributions from the private sector.