



IFFIm update

René Karsenti, Chair IFFIm Board

10 June 2015



- 1. Funding Gavi**
- 2. Issuance update**
- 3. IFFIm's continued strategic role**
- 4. Board recruitment**

Funding Gavi

- 2006 through Q1 2015 IFFIm has funded US\$ 2.5 billion of Gavi programmes
- Represents 34% of total Gavi funding
- 2016-20: US\$ 1.3 billion expected proceeds from IFFIm to Gavi including estimated proceeds from new pledges
- US\$ 282 million pledged by France, The Netherlands and Australia as part of Gavi replenishment

GAVI disbursement of IFFIm funds

2006 through 31-03-15

Pentavalent vaccine	1,286,749,100.4
Health System Strengthening (HSS)	281,335,169.9
Pneumococcal vaccine	197,528,841.4
Polio eradication	191,280,000.0
Measles mortality reduction	139,000,000.0
Yellow fever stockpiles	90,923,140.7
Other country-specific programmes	83,073,815.1
Meningitis elimination	62,609,996.0
Maternal and neonatal tetanus	61,426,850.8
Tetavalent vaccine	45,365,764.0
Yellow fever vaccine	38,297,103.4
Rotavirus vaccine	15,581,110.4
Hepatitis B vaccine	13,116,872.0
Measles-Rubella vaccine	3,622,489.5
Measles vaccine	3,093,594.9
Total	2,513,003,848.5

IFFIm issuance update

- To date, IFFIm has issued bonds totalling US\$5 billion
- US\$ 500 million Vaccine Sukuk in Nov 2014 – an ethical Islamic investment
- Interest in award winning transaction led to additional investor outreach in London and Riyadh
- Sukuk has helped Gavi's engagement and visibility in the Gulf region
- Continued coordination with Gavi to promote immunisation programmes in the region

Islamic Finance *news*
Awards
Deals of the Year
2014



IFFIm's continued strategic role

- IFFIm is unique in global development
- Mobilises private sector funding: offers investors a socially responsible investment
- Stand-by funding source to enable rapid response by Gavi for emergency/pandemic situations
- Provides flexibility for the support of new vaccines
- Financing for Sustainable Development conference provides an ideal platform to engage in discussions on deploying IFFIm

Board recruitment

- **Fatimatou Zahra Diop appointed to the IFFIm Board**
- **Former Secretary General of the Central Bank of West African States**
- **Senior executive experience with a national government's Central Bank, Gavi recipient countries governments**
- **Strong level of interest and activity in vaccine-related initiative in a Gavi country**

