

Gavi Alliance Board Meeting

19 July 2019

Teleconference

1. Chair's Report

- 1.1 Finding a quorum of members present, the meeting commenced at 15.00 Geneva time on 19 July 2019. Dr Ngozi Okonjo-Iweala, Board Chair, chaired the meeting.
- 1.2 The Chair highlighted that this teleconference had been convened as an extraordinary meeting of the Board as she felt that the Board, as a whole, should be engaged in the issues that arose with the donor group in recent consultations relating to the investment case for the Gavi 2021-2025 Strategy (Gavi 5.0).
- 1.3 She noted that while the Gavi Statutes and By-laws are silent on the convening of a Board meeting by short notice, meaning that it is held within a period of less than the required 14 days' notice, Article 2.7.4.1 of the By-laws permits that a meeting of this nature can proceed provided there is no objection (protest) raised at the commencement of this meeting. As no objections were expressed by Board, the meeting was duly constituted as a formal meeting of the Board of the Gavi Alliance.
- 1.4 Standing declarations of interest were included with the materials shared with the Board in advance of this meeting.

2. Gavi Strategy 2021-2025 – Investment Case Ask

- 2.1 The Chair recalled that the purpose of this meeting is to have a clear and agreed view of what is to be presented as the investment case ask at the Yokohama Replenishment Launch on 30 August 2019, including an agreed level of strategic investments funding.
- 2.2 She highlighted that this constitutes a high-level projection of the investment need for the next strategic period to deliver on the strategy and that it will require a number of specific budget approvals for the respective programmes over that period. She recalled that an “ask” is a notional fundraising target, and not a budget, and highlighted that the starting point of the replenishment ask is grounded in the projections of Board-approved programmes and expenditures as laid out in the financial forecast for 2021-2025.
- 2.3 Seth Berkley, CEO, presented an overview of the breakdown of the US\$ 8.9 billion for estimated future expenditure highlighting that every component of expenditure

will be subject to Board decision and that the Board has full discretion to adjust all expenditure projections.

- 2.4 The CEO also explained the line which has been included for strategic investments, recalling that the approach is consistent with the Gavi 4.0 replenishment. This funding gives flexibility to the Board to respond to new or unforeseen challenges and opportunities. He noted that three potential scenarios were being presented to the Board for consideration: US\$ 300 million, US\$ 500 million and US\$ 700 million, and that the size of the envelope depended on how ambitious the Board wished to be in pursuing Gavi's equity agenda and how responsive it wishes to be to new and emerging challenges.

Discussion

- Board members confirmed their support for the US\$ 8.9 billion figure for estimated future expenditure derived from existing and new Board approved programmes. A number of Board members expressed that Gavi should go into the replenishment with an ambitious number.
- A number of Board members referenced the fact that while it has often been stated that future replenishment asks should not exceed the Berlin replenishment, it is important to acknowledge that time has moved on. It was agreed that rather than comparing with previous asks, it would be more appropriate to evaluate what is being proposed in the context of the future strategy, recognising that this includes a number of new elements for the Alliance.
- In relation to the line for strategic investments, there was agreement that it is essential that the Alliance has an envelope which enables it to be flexible and responsive and deals with some challenges inherent in the next strategic period. While there were some Board members who indicated support for the US\$ 300 million (lower end) and US\$ 700 million (higher end) scenarios, following discussion the **Board reached consensus and agreed that the US\$ 500 million scenario should be included in the final investment case ask of approximately US\$ 7.4 billion, which would result in an attempt to raise at least US\$ 7.4 billion against an overall budget of US\$ 9.4 billion.**
- It was agreed that it would be important to include stronger language and justification for the strategic investments in the final *Investment Opportunity* document to be presented at the Yokohama Launch.

3. Closing remarks

- 3.1 The Chair expressed her thanks and appreciation to the Board for a productive meeting and thanked in particular those Board members who had showed willingness to compromise and support what is best for the organisation.
- 3.2 She concluded the meeting by recalling that the operationalisation process for Gavi 5.0 will continue as a consultative process through different workstreams involving the Programme and Policy Committee (PPC) and Board and will provide

numerous opportunities to discuss the details, raise comments and opinions, and finalise policies, programmes and budgets as it relates to a number of Gavi's work areas.

- 3.3 She also reminded Board members that they are invited to submit written comments on the *Investment Opportunity* document to the Secretariat by no later than Tuesday 23 July 2019.
- 3.4 After determining there was no further business, the meeting was brought to a close.

Dr Ngozi Okonjo-Iweala
Chair of the Board

Mr Philip Armstrong
Secretary to the Board

Attachment A

Participants

Board members

- Ngozi Okonjo-Iweala, Chair
- William (Bill) Roedy, Vice Chair
- Edna Yolani Batres (Alternate)
- Craig Burgess
- Ted Chaiban (Alternate)
- Daniel Graymore
- Assad Hafeez (Alternate)
- Margaret (Peggy) Hamburg
- Irene Koek
- Orin Levine
- Lene Lothe (Alternate)
- Harriet Ludwig
- Francesca Manno
- Jacqueline Lydia Mikolo (Alternate)
- Marta Nunes
- Sai Prasad
- Michael Kent Ranson (Alternate)
- Helen Rees
- Teresa Ressel
- Peter Salama
- David Sidwell
- Susan Silbermann
- Stephen Zinser
- Seth Berkley (non-voting)

Regrets

- Omar Abdi
- Kwaku Agyeman-Manu (Alternate)
- Mahamet Saleh Aziz
- Megan Cain (Alternate)
- Mahima Datla (Alternate)
- Maty Dia (Alternate)
- Ferozuddin Feroz
- Amir Aman Hagos
- Myint Htwe
- Violaine Mitchell (Alternate)
- Muhammad Pate
- Harriet Pedersen
- William Schluter (Alternate)
- Princess Nothema (Nono) Simelela (Alternate)
- Bounkong Syhavong (Alternate)
- Arsen Torosyan

Alternates Observing

- Susan Elden
- Sarah Goulding
- Julie Hamra
- Jan Paehler

Board member -elect

- Afsaneh Beschloss